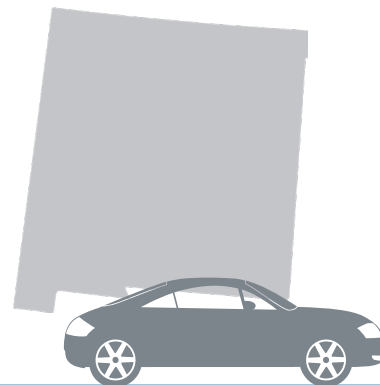


Driving New Mexico's Economy

Annual Contribution of New Mexico's New-Car Dealers

Numbers reflect annual economic activity during 2023.



111
DEALERSHIPS
(new car)



14,014
TOTAL JOBS
(created by dealerships)
Includes 6,412 direct jobs and
7,601 indirect and induced jobs.



58
EMPLOYEES
(average per
dealership)



\$6.6B
TOTAL SALES
(all dealerships)



\$488M
PAYROLL

\$76,128 Average Annual Earnings	\$139M State and Federal Income Taxes Paid
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Includes income taxes paid for direct,
indirect and induced jobs.



0.5%
REGISTRATIONS
New Mexico's Share of Total U.S.
New-Vehicle Registrations

\$273M
**STATE SALES
TAX PAID**

Source: Bureau of Labor Statistics,
Center for Automotive Research,
NADA, S&P Global, Taxfoundation.org,
U.S. Census Bureau



NATIONAL AUTOMOBILE DEALERS ASSOCIATION

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