JOIN "MODERNIZE THE TRUCK FLEET" (MTF)

BACKGROUND:

A major barrier to modernizing the truck fleet is the current federal excise tax (FET) on heavy-duty trucks and trailers. This tax on most new heavy-duty trucks has grown from 3 to 12 percent today and routinely adds \$12,000 to \$22,000 on the price of a new truck. The FET also can depress new heavy-duty truck sales and delay the deployment of cleaner, safer and more fuel-efficient trucks. *Modernize the Truck Fleet (MTF) is an industry coalition to build support for FET repeal and to identify viable funding options to replace this burdensome tax*.

Both Congress and the Administration are discussing a comprehensive infrastructure bill that would address infrastructure funding. The MTF will help shape the debate on federal excise taxes on heavy-duty trucks and trailers by demonstrating the significant benefits of FET repeal for the economy, safety, and the environment. The FET was originally imposed in 1917 for a noble cause: to help pay for World War I. Fast forward 102 years, and a tax with noble beginnings is now effectively a "sin tax" on a vital linchpin to moving goods across America.

The burdensome and outdated FET is in addition to the nearly \$40,000 in recent federal emissions and fuel-economy mandates that make it harder for small businesses to afford a new heavy-duty truck. As industry leaders, it is time to take a stand and urge Congress to repeal this outdated tax

"Modernize the Truck Fleet" (MTF) was officially launched by the American Truck Dealers (ATD) at their annual meeting in San Francisco on January 25, see release here. To learn more click here.

STEERING COMMITTEE MEMBERS OF MODERNIZE THE TRUCK FLEET:

American Truck Dealers (ATD)
NTEA (The Association for the Work Truck Industry)
Truck and Engine Manufacturers Association (EMA)
Truck Renting and Leasing Association (TRALA)

JOIN MODERNIZE THE TRUCK FLEET:

Truck and trailer dealers, truck, engine and trailer manufacturers, purchasers, parts suppliers, trade groups, and environmental and safety organizations should consider joining Modernize the Truck Fleet. This Congress is likely our best opportunity to make FET repeal a reality. With your help, we can assemble a strong coalition and repeal the FET!

To join MTF, or if you have questions, please contact Mike Joyce at mjoyce@totalspectrumsga.com or at 202.423.8805. Thank you for your consideration!