

RETIREMENT ACCUMULATION INSURANCE (RAI)



INSURANCE

PREMIUM CREDITS AVAILABLE:

Premium credits help reduce the net life insurance costs and save money. When the NADA Insurance plan experience is favorable, the plan Trustee may grant a credit on certain coverage to reduce premiums. Premium credits are not guaranteed. The current credit is in effect through 2021.

Providing Your Employees With Peace of Mind They Will Thank You!

As a NADA Member, you have exclusive access to a one-of-a-kind program that works in tandem with your retirement plan. This group term life program offers you customized insurance coverage that enhances your retirement benefits for greater financial security.

How Does RAI Work?

Your qualified retirement plan is based on years of participation and contributions made during those years. Should a death occur before retirement age, the retirement benefits could be far less than anticipated. RAI helps ensure that your employees and their loved ones will get the benefits they need, even if the unexpected should happen. This benefit could be as much as \$225,000 depending on age, salary, and level of coverage.

Coverage Plan	Maximum Annual Premium	Plan Rate per \$100 of Salary
Plan Level 1	\$100	\$0.25
Plan Level 2	\$200	\$0.50
Plan Level 3	\$300	\$0.75

Conditionally Renewable to Age 70

Eligible participants include dealers, managers, and employees who make a contribution to or have an account balance in the dealership's IRS qualified 401k Plan and have not terminated employment or retirement. Coverage can be maintained to age 70 if premium payments are continued.

Insured Employees Under Age 65		
Coverage Plan	Minimum Coverage	Maximum Coverage
Plan Level 1	\$25,000	\$75,000
Plan Level 2	\$50,000	\$150,000
Plan Level 3	\$75,000	\$225,000

Death Benefit

The Death Benefit payable is the amount of insurance in force for the insured employee on the date of his or her death. The benefit will be paid in a lump sum to the designated beneficiary(ies) chosen by the insured employee.



Why should I add this benefit?

Adding a RAI Program is easy and has great advantages:

- No Medical Exams
- No Waiting Periods
- Tax Deductible premiums to the employer
- No Premiums for participants between ages 65 and 70
- Easy Enrollment

PLAN LEVEL 1 COVERAGE

Earnings & Age at Time of Death	Age 25-34	Age 35-44	Age 45-54	Age 55-64	Age 65-69
\$1 to \$9,999	\$29,950	\$25,000	\$25,000	\$25,000	\$5,000
\$10,000 to \$14,999	\$39,950	\$25,000	\$25,000	\$25,000	\$5,000
\$15,000 to \$19,999	\$59,950	\$30,600	\$25,000	\$25,000	\$5,000
\$20,000 to \$24,999	\$75,000	\$40,800	\$25,000	\$25,000	\$5,000
\$25,000 to \$29,999	\$75,000	\$51,000	\$25,000	\$25,000	\$5,000
\$30,000 to \$34,999	\$75,000	\$61,200	\$28,500	\$25,000	\$5,000
\$35,000 to \$39,999	\$75,000	\$71,400	\$32,250	\$25,000	\$5,000
\$40,000 to \$49,999	\$75,000	\$75,000	\$38,000	\$25,000	\$5,000
\$50,000 to \$59,999	\$75,000	\$75,000	\$47,500	\$25,000	\$5,000
\$60,000 to \$69,999	\$75,000	\$75,000	\$47,500	\$25,000	\$5,000
\$70,000 to \$79,999	\$75,000	\$75,000	\$66,500	\$25,000	\$5,000
\$80,000 to \$89,999	\$75,000	\$75,000	\$66,500	\$25,000	\$5,000
\$90,000 to \$99,999	\$75,000	\$75,000	\$75,000	\$30,600	\$5,000
\$100,000 and over	\$75,000	\$75,000	\$75,000	\$34,000	\$5,000

PLAN LEVEL 2 COVERAGE

Earnings & Age at Time of Death	Age 25-34	Age 35-44	Age 45-54	Age 55-64	Age 65-69
\$1 to \$9,999	\$59,900	\$50,000	\$50,000	\$50,000	\$10,000
\$10,000 to \$14,999	\$79,900	\$50,000	\$50,000	\$50,000	\$10,000
\$15,000 to \$19,999	\$119,800	\$61,200	\$50,000	\$50,000	\$10,000
\$20,000 to \$24,999	\$150,000	\$81,600	\$50,000	\$50,000	\$10,000
\$25,000 to \$29,999	\$150,000	\$122,400	\$57,000	\$50,000	\$10,000
\$30,000 to \$34,999	\$150,000	\$122,400	\$57,000	\$50,000	\$10,000
\$35,000 to \$39,999	\$150,000	\$142,800	\$66,500	\$50,000	\$10,000
\$40,000 to \$49,999	\$150,000	\$150,000	\$76,000	\$50,000	\$10,000
\$50,000 to \$59,999	\$150,000	\$150,000	\$144,000	\$50,000	\$10,000
\$60,000 to \$69,999	\$150,000	\$150,000	\$95,000	\$50,000	\$10,000
\$70,000 to \$79,999	\$150,000	\$150,000	\$133,000	\$50,000	\$10,000
\$80,000 to \$89,999	\$150,000	\$150,000	\$150,000	\$54,500	\$10,000
\$90,000 to \$99,999	\$150,000	\$150,000	\$150,000	\$61,500	\$10,000
\$100,000 and over	\$150,000	\$150,000	\$150,000	\$68,000	\$10,000

PLAN LEVEL 3 COVERAGE

Earnings & Age at Time of Death	Age 25-34	Age 35-44	Age 45-54	Age 55-64	Age 65-69
\$1 to \$9,999	\$89,850	\$75,000	\$75,000	\$75,000	\$15,000
\$10,000 to \$14,999	\$119,850	\$75,000	\$75,000	\$75,000	\$15,000
\$15,000 to \$19,999	\$179,700	\$91,800	\$75,000	\$75,000	\$15,000
\$20,000 to \$24,999	\$225,000	\$122,400	\$75,000	\$75,000	\$15,000
\$25,000 to \$29,999	\$225,000	\$153,000	\$75,000	\$75,000	\$15,000
\$30,000 to \$34,999	\$225,000	\$183,600	\$85,500	\$75,000	\$15,000
\$35,000 to \$39,999	\$225,000	\$214,200	\$99,750	\$75,000	\$15,000
\$40,000 to \$49,999	\$225,000	\$225,000	\$142,500	\$75,000	\$15,000
\$50,000 to \$59,999	\$225,000	\$225,000	\$142,500	\$75,000	\$15,000
\$60,000 to \$69,999	\$225,000	\$225,000	\$171,000	\$75,000	\$15,000
\$70,000 to \$79,999	\$225,000	\$225,000	\$199,500	\$75,000	\$15,000
\$80,000 to \$89,999	\$225,000	\$225,000	\$225,000	\$92,000	\$15,000
\$90,000 to \$99,999	\$225,000	\$225,000	\$225,000	\$92,000	\$15,000
\$100,000 and over	\$225,000	\$225,000	\$225,000	\$102,000	\$15,000

IMPORTANT NOTICE:

This summary provides a general description of the insurance offered. Complete coverage details, terms and conditions, including limitations and exclusions are detailed in the Group Policy G-29611/GMR and Certificate of Insurance.



NADA group insurance programs are underwritten by New York Life Insurance Company
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