## Cosponsor HR 2946, the Heavy Truck, Tractor, and Trailer Retail Federal Excise Tax Repeal Act of 2017 (LaMalfa)

Current Cosponsors: Buchanan, *Walz*, F. Rooney, Higgins, Abraham, Budd, Emmer, Gaetz, Gallagher, Harper, Rutherford, Smucker, R. Williams, Dunn

Dear Colleague,

Please join me in cosponsoring HR 2946, the Heavy Truck, Tractor, and Trailer Retail Federal Excise Tax Repeal Act, to **repeal the 12% federal excise tax (FET) on heavy trucks**, decreasing shipping costs and jump-starting domestic manufacturing. One hundred percent of these trucks are manufactured in North America.

The FET routinely increases the cost of heavy trucks by \$22,000 or more, is the highest excise tax imposed on any item, and has quadrupled since it was first imposed to pay for World War I in 1917.

While the FET is deposited into the Highway Trust Fund (HTF), it is an exceptionally unreliable source of revenue, with receipts varying 45% between 2013 and 2017 and contributing to federal budget instability. That is why H.R. 2946 includes language stressing the need for Congress to consider a more reliable and consistent revenue mechanism to fund the HTF in place of the FET.

Recent federal regulatory requirements add as much as \$40,000 to the cost of a new heavy duty truck, preventing businesses and independent truck drivers from purchasing the newer, safer, and more efficient vehicles they need.

While excessive regulations will take years to roll back, Congress can act today to repeal the FET and end a punitive, arbitrary tax that stalls economic growth and keeps safer, more efficient trucks off the road.

Respectfully,

Doug LaMalfa, M/C

HR 2946 is supported by the following trade associations, manufacturers, and employers:

- American Truck Dealers
- Bendix
- Baker Commodities
- Daimler Trucks North America
- Mack Trucks
- Navistar
- National Trailer Dealers Association

- NTEA The Association for the Work Truck Industry
- Recreation Vehicle Dealers Association
- Truck & Engine Manufacturers Association
- Truck Renting and Leasing Association
- Truck Trailer Manufacturers Association
- Volvo Trucks North America

















