## **Tariffs on Automobiles**\*

Which vehicles?	Imported fully-assembled light trucks and passenger vehicles	
What's the tariff?	25% TARIFF	Light trucks from everywhere except Canada and Mexico are subject to 50% (25% New Auto + 25% "chicken tax")  Passenger vehicles from everywhere except Canada and Mexico are subject to 27.5% (25% New Auto + 2.5% preexisting)  USMCA-compliant vehicles are subject to on the non-U.S. Content of the vehicle  Non-USMCA compliant passenger vehicles from Canada and Mexico are subject to 27.5% (25% New Auto + 2.5% preexisting)  Non-USMCA compliant light trucks from Canada and Mexico are subject to (25% New Auto + 2.5% preexisting)  Non-USMCA compliant light trucks from Canada and Mexico are subject to 50% (25% New Auto + 25% "chicken tax")
Starting when?	April 3	

<sup>\*</sup>Does not include China.

## **Tariffs on Automobile Parts**\*

Which parts?	Engines, engine parts, transmissions, powertrain parts, and electrical components (Additional auto parts may be added to the list of those subject to the tariff pursuant to a process to be established by June 24, 2025.)		
What's the tariff?	New 25% TARIFF	All parts from everywhere except Canada and Mexico are subject to 25-27.5% New Auto + 0-2.5% preexisting)	
		USMCA compliant auto parts from Canada and Mexico are subject to  An Executive Order remains in effect that would subject the non-U.S. content of USMCA-compliant parts to a 25% tariff if the Department of Commerce creates a process to establish that content—but it is unclear whether the Administration intends to create that process.	
		Non-USMCA compliant auto parts from Canada and Mexico are subject to 25% Parts)	
Starting when?	No later than May 3		

<sup>\*</sup>Does not include China.

## **April 29 Auto and Auto Parts Tariff Announcements**

Automakers will receive a credit that can be used to pay the tariffs due on imported parts (including those payable by suppliers). The amount of this credit for any given OEM is equal to 3.75% of the MSRP of all vehicles assembled by that OEM in the United States from April 3, 2025 through April 30, 2026.

Non-USMCA compliant autos and parts from Mexico and Canada are no longer subject to the 25% "fentanyl" tariff in addition to the 25% auto tariff, and parts that were subject to both steel and aluminum tariffs and auto-parts tariffs will now be subject only to the auto tariffs.