ELIGIBILITY
To qualify for the Manager Group Life and AD&D Program, you must be:
• Manager at a factory-approved new car or truck franchise that is a member of NADA;
• A resident of the 50 United States and District of Columbia;
• Actively at work at least 30 hours per week;
• Under the age of 65; and
• Able to submit satisfactory evidence of good health (does not apply to AD&D insurance).

LIFE INSURANCE BENEFIT AMOUNT
You can apply for life coverage up to $1,000,000 in $25,000 increments. You may also request up to $500,000 for your eligible spouse in $10,000 increments not to exceed 50% of Manager amount*. *Manager Life amount determined by all NADA Life Plans combined. Unmarried, dependent children under age 20 (25 if a full-time student) are also eligible for $10,000 of coverage (Each child can only be covered under one NADA policy).

Coverage reduces gradually over time: to 75% of your coverage at age 65; to 50% of your pre age 65 coverage at age 70; to 35% of your pre age 65 coverage at age 75.

Aggregate Maximum: When combined with the option to purchase $1 million of Level Premium Term Life Insurance, the maximum combined coverage available for an NADA Manager is $2M.

Amount Limit Due to Age: For applicants age 65 through 69, coverage amounts are limited to 75% of the pre-age 65 amounts available.

FEATURES OF THE LIFE INSURANCE PLAN
Accelerated Benefit Option
Should you become terminally ill, you may elect to receive up to 50% of your life insurance benefit (not to exceed $75,000) while you are still living. You can use this money for whatever purpose you wish; put it toward your medical bills, or pay off your mortgage for your family, for instance.

To receive this benefit, you must furnish satisfactory proof that your life expectancy is 12 months or less, including certification by a qualified physician. New York Life may inquire further to verify your eligibility.

The benefits not paid to you under this option will be payable to your beneficiary upon your death.

Note: The benefit is not available to residents of Massachusetts. Accelerated death benefits are not taxable under current U.S. Federal law. However, receipt of benefits may affect eligibility for public assistance programs. Prior to applying for such benefits, please consult the appropriate social service agency and seek tax counsel.

Conversion Privilege
Under certain circumstances of involuntary termination of coverage, the group life policy provides conversion privileges without medical evidence to an individual plan. Complete details will be included in your certificate of insurance.

One Life Exclusion
In the event of death by suicide within the first two years of coverage (Missouri residents one year), benefits are limited to a refund of premium paid.

OPTIONAL PROTECTION FOR ACCIDENTAL DEATH AND DISMEMBERMENT (AD&D)
AD&D Benefit Amount
AD&D insurance provides an additional amount of coverage (Principal Sum) up to $300,000 ($150,000 for eligible spouses, not to exceed member’s coverage amount). You may enroll in the coverage described above. If you and your spouse are both Participants, you may each be covered as a Participant under the optional Accidental Death and Dismemberment Coverage; but only one of you may be covered as both a Participant and as a covered spouse under the optional Accidental Death and Dismemberment Coverage. Maximum available as Participant and dependent may not exceed $400,000.

At age 75, coverage amounts for members and spouses reduce as follows:
• Age 75 to 82.5% of Principal Sum
• Age 80 to 57.5% of Principal Sum
• Age 85 to 37.5% of Principal Sum

FEATURES OF THE ACCIDENTAL DEATH & DISMEMBERMENT PLAN
What AD&D Benefits are Payable
The accidental death and dismemberment plan can pay your beneficiary a benefit for a covered loss of life. Subject to the provisions of the Group Policy, if a member is dismembered or loses sight in an accident, the member will receive a portion of the coverage, depending on the severity of the accident as shown below:

<table>
<thead>
<tr>
<th>COVERED LOSS</th>
<th>PERCENTAGE OF PRINCIPAL SUM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Loss of life</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of two limbs</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of sight of both eyes</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of one limb and sight of one eye</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of speech and hearing</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of movement of both upper and lower limbs (quadriplegia)</td>
<td>100%</td>
</tr>
<tr>
<td>Loss of movement of both lower limbs (paraplegia)</td>
<td>75%</td>
</tr>
<tr>
<td>Loss of movement of both upper and lower limbs on one side of the body (hemiplegia)</td>
<td>50%</td>
</tr>
</tbody>
</table>

CONTINUED ON BACK
Coverage remains in effect as long as the Group Policy is not terminated and premiums are paid when due.

30-DAY FREE LOOK

If, within 30 days of receiving your certificate of insurance, you decide you are not 100% satisfied with the value, economy and added security the Dealer Group Term Life Insurance Program represents, simply return it, without claim, within 30 days for a complete refund.