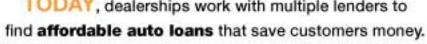
AFFORDABLE AUTO FINANCING

UNDER THREAT



TODAY, dealerships work with multiple lenders to





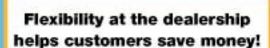
Banks, credit unions, and dealers compete



Customer can obtain better monthly payments



Dealers can reduce interest rates to win a customer's business



HOWEVER, the Consumer Financial Protection Bureau (CFPB) is threatening to eliminate dealers' ability to discount interest rates that they offer to their customers.

Ultimately, customers will lose the ability to negotiate a better deal on their financing. The CFPB's proposal would harm consumers by ending dealers' ability to "meet or beat" the interest rates offered by their competitors.







The CFPB should support policies that keep in-dealership auto financing competitive, affordable and readily available.

