New NADA Guide on Tax Reform Law

NADA is releasing to its members today via e-mail a Dealer Guide to the Tax Cuts and Jobs Act of 2017. The guide summarizes many of the business and individual changes brought about by the tax reform law signed by President Trump on December 22, 2017, and represents the collective drafting efforts of three accounting firms (Boyer & Ritter, LLC, Crowe Horwath LLP, and Dixon Hughes Goodman LLP) that provided substantial support to NADA’s successful advocacy efforts while the tax reform legislation was being considered by Congress. We encourage dealers to share this reference with their tax advisor to assist them with their tax planning and reporting responsibilities.

In addition, senior CPAs with the three accounting firms that authored the guide will discuss the tax reform law during the 2018 NADA Show at a workshop, “Explore Hot Tax Topics with Industry Experts,” which will be presented in Room N107-108 of the Las Vegas Convention Center on Friday, March 23, at 10:30am and Saturday, March 24, at 9 am.