

IRS Releases Final Regulations on Pass-Through Deduction

On January 15, 2019, the IRS released final regulations on the Tax Cuts and Jobs Act's (TCJA) 20 percent deduction for pass-through entities. The deduction, also identified by Section 199A, allows for qualifying pass-through businesses to deduct 20 percent of business income. If you have any questions reach out to Paul Metrey, pmetrey@nada.org, or Paul Dorsey, pdorsey@nada.org.

