



Driving New Mexico's Economy

Annual Contributions of New Mexico's New-Vehicle Dealers*

New Mexico's dealers maintain a multi-BILLION dollar retail industry.

Average sales per dealership	\$24.6 million
Total sales of all new-vehicle dealerships in New Mexico	\$2.8 billion
Dealership sales as % of total retail sales in the state	14.1%
Estimated number of new-vehicle dealerships	115

Dealers provide thousands of well-paying jobs in New Mexico.

Total number of new-vehicle dealership employees in New Mexico.....	5,218
Average number of employees per dealership	45
Average annual earnings of new-vehicle dealership employees	\$42,752
Dealership payroll as % of total state retail payroll	10.6%
Annual payroll of new-vehicle dealerships.....	\$223 million
Average annual payroll per new-vehicle dealership	\$1.94 million

Dealers generate hundreds of millions of dollars of tax revenue for state and local government through:

- **Sales Tax Revenue**
- **Corporate Tax Revenue**
- **Payroll Tax Revenue**

**Numbers reflect annual economic activity during 2010*