



# Driving Rhode Island's Economy

## Annual Contributions of Rhode Island's New-Vehicle Dealers\*

**Rhode Island's dealers maintain a multi-BILLION dollar retail industry.**

Average sales per dealership .....	\$33.7 million
Total sales of all new-vehicle dealerships in Rhode Island.....	\$1.7 billion
Dealership sales as % of total retail sales in the state.....	13.4%
Estimated number of new-vehicle dealerships .....	51

**Dealers provide thousands of well-paying jobs in Rhode Island.**

Total number of new-vehicle dealership employees in Rhode Island .....	2,736
Average number of employees per dealership .....	54
Average annual earnings of new-vehicle dealership employees .....	\$48,311
Dealership payroll as % of total state retail payroll .....	10.8%
Annual payroll of new-vehicle dealerships.....	\$132 million
Average annual payroll per new-vehicle dealership .....	\$2.59 million

**Dealers generate hundreds of millions of dollars of tax revenue for state and local government through:**

- **Sales Tax Revenue**
- **Corporate Tax Revenue**
- **Payroll Tax Revenue**

*\*Numbers reflect annual economic activity during 2010*